



Village of Ashwaubenon

Financial highlights

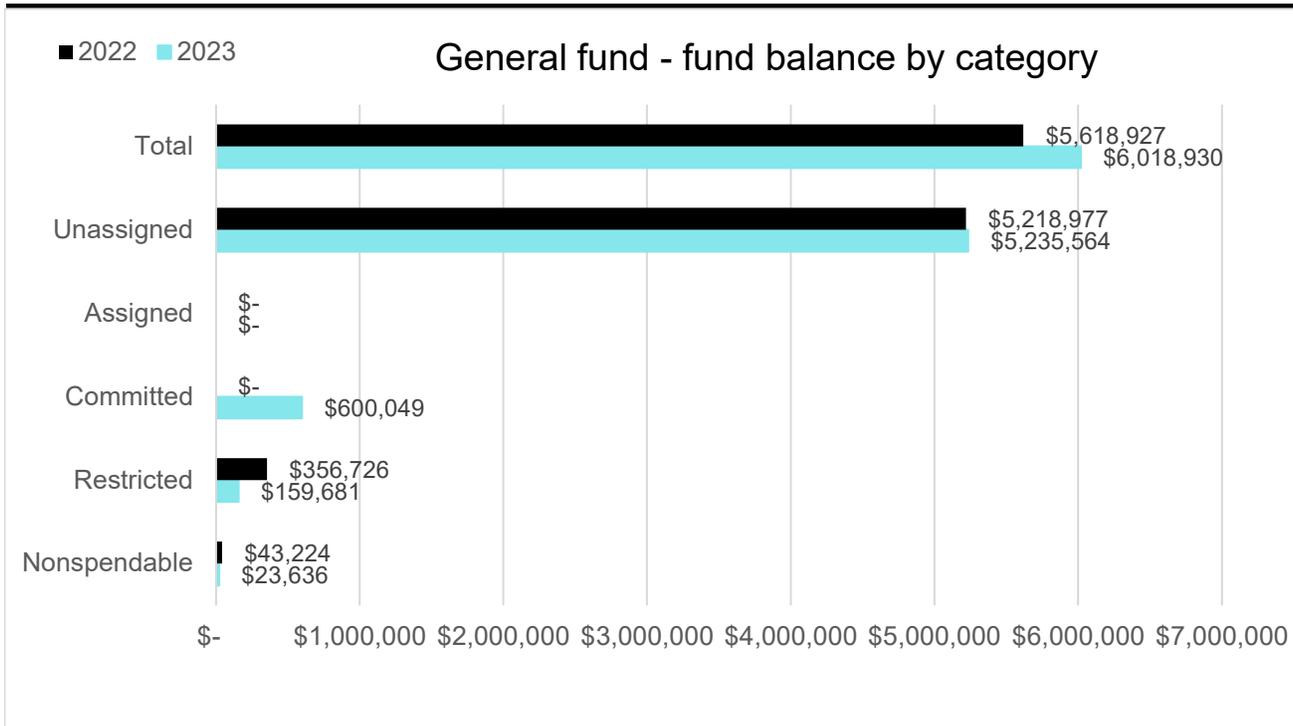
June 25, 2024

Client service team

John Rader, Managing Director
Joan Betz, Manager
Logan Connors, Senior
Abby Peterson, Senior

Village of Ashwaubenon

General fund results



Summarized income statement

	<u>Actual</u>	<u>Final budget</u>	<u>Variance</u>
Revenues and other financing sources	\$ 19,238,016	\$ 17,514,416	\$ 1,723,600
Expenditures and other financing uses	18,838,013	17,739,416	(1,098,597)
Net change in fund balance	<u>\$ 400,003</u>	<u>\$ (225,000)</u>	<u>\$ 625,003</u>

Fund balance category definitions

Nonspendable - amounts cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained in tact.

Restricted - amounts that can be spent only for the specific purposes stipulated by an external source.

Committed - amounts constrained for specific purposes that are internally imposed through formal action of the governing body.

Assigned - spendable amounts that are intended to be used for specific purposes that are not considered restricted or committed.

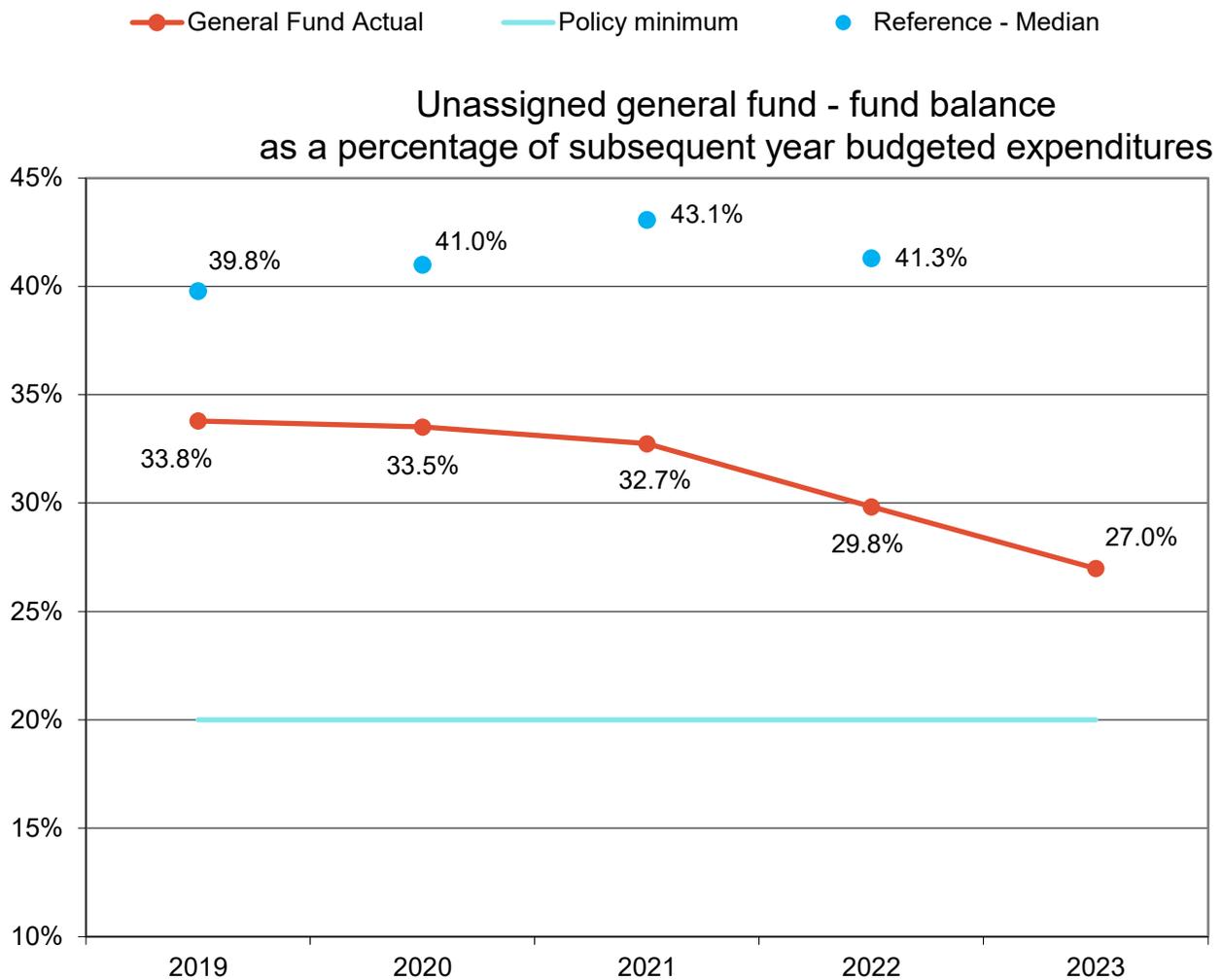
Unassigned - residual amounts that have not been classified within other categories above.

Village of Ashwaubenon

General fund - fund balance trends

Village fund balance policy:

Unassigned fund balance shall be equal to a minimum of 20% of the ensuing year's budgeted expenditures



Other reference values

GFOA recommends a minimum of no less than 2 months (16.7%) of general fund expenditures.

Median reference value generated from 2019 - 2022 Baker Tilly municipal client data for population range from 17,500 to 30,000.

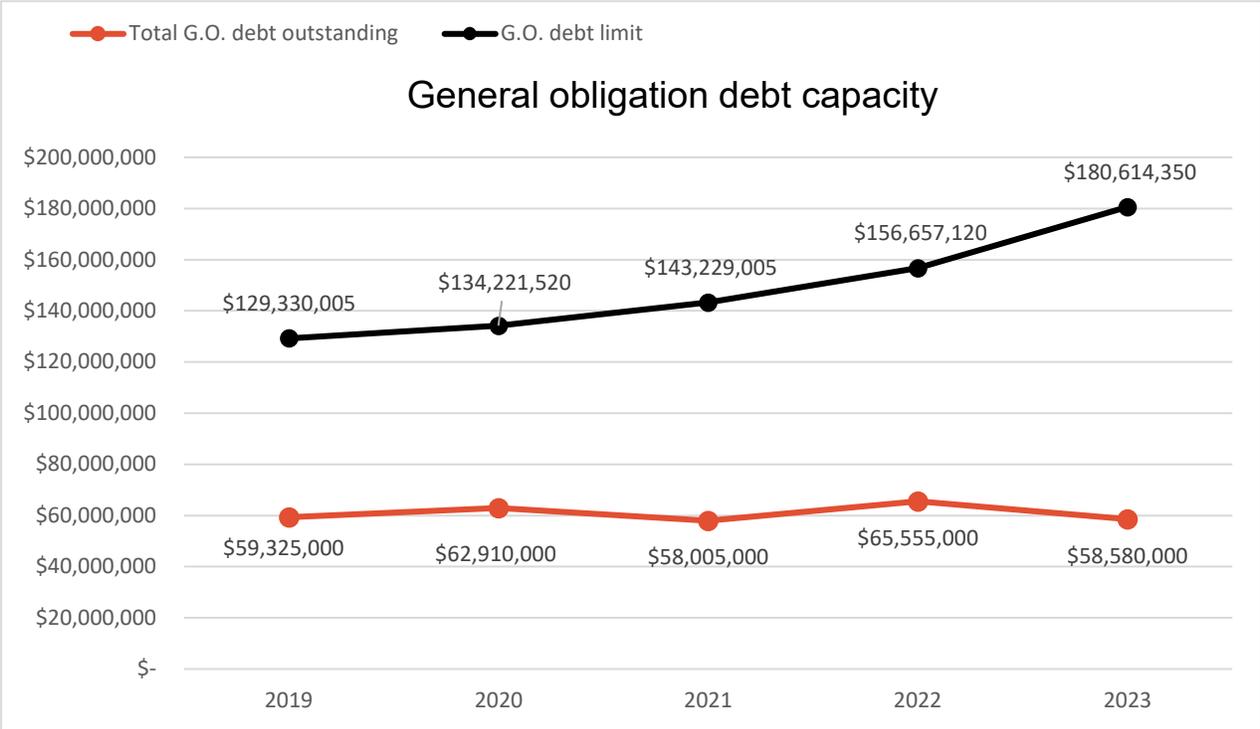
Village of Ashwaubenon

General obligation debt

Debt management policy:

The village's debt policy has a variety of provisions including limiting GO debt to \$1,000 per capita.

Actual percentage of debt limit at 12/31/23: **32%**



Total debt outstanding by type at 12/31/2023

	General obligation	Lease Revenue	Comp abs	Total
Village	\$ 56,745,000	\$ -	\$ 3,181,946	\$ 59,926,946
Utilities	1,835,000		117,956	1,952,956
CDA	-	109,801,951	-	109,801,951
Total	\$ 58,580,000	\$ 109,801,951	\$ 3,299,902	\$ 171,681,853

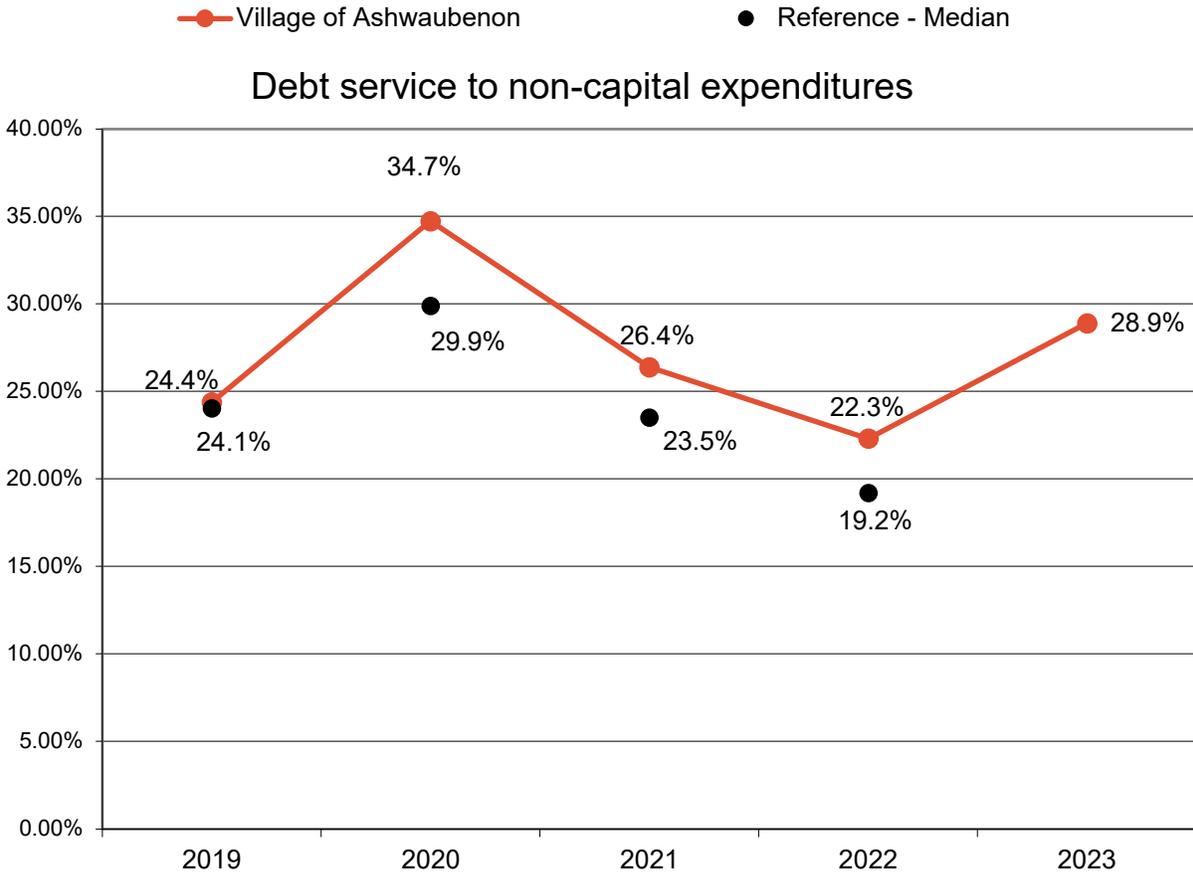
Comparative metrics available online through the Wisconsin Policy Forum.

<https://wispolicyforum.org/research/municipal-datatool-examining-and-comparing-wisconsin-cities-and-villages/>

Select "Debt" -- options for custom comparisons or comparisons by county

Village of Ashwaubenon

Governmental funds - debt service



Current and prior year data

	<u>2023</u>	<u>2022</u>
Principal	\$ 8,170,000	\$ 4,505,000
Interest	2,064,776	1,896,752
Total	<u>\$ 10,234,776</u>	<u>\$ 6,401,752</u>
Non-capital expenditures	<u>\$ 35,415,761</u>	<u>\$ 28,695,748</u>

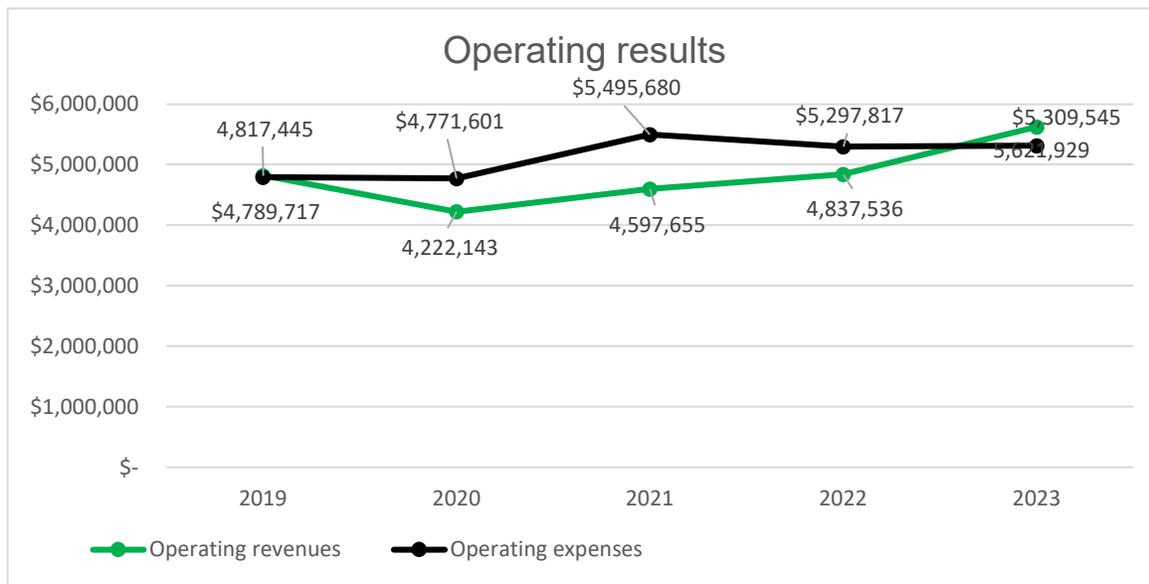
Other reference values

Median reference value generated from 2019 - 2022 Baker Tilly municipal client data for population range from 17,500 to 30,000.



Village of Ashwaubenon Water Utility Results

	<u>Current Year</u>	<u>Prior Year</u>
Actual Rate of Return	3.94%	-5.26%
Authorized Rate of Return	4.90%	6.50%



Unrestricted Reserves

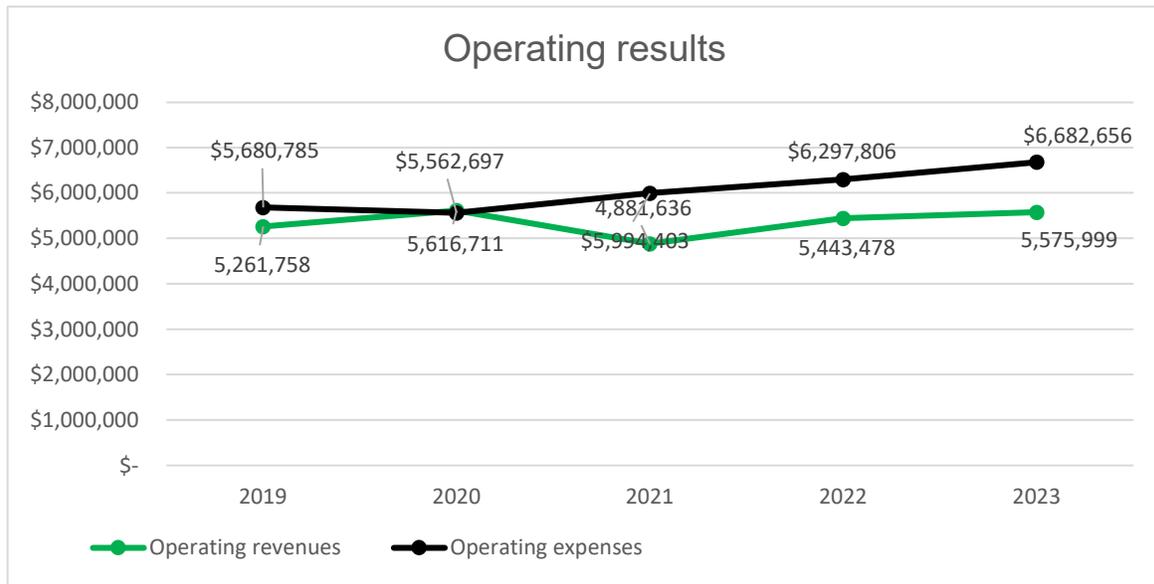
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Year end balance	\$ 5,271,088	\$ 2,708,475	\$ 3,231,934	\$ 4,540,543	\$ 4,176,835
Months on hand	13.13	7.70	8.44	11.26	8.92

Investment in Capital





Village of Ashwaubenon Sewer Utility Results



Unrestricted Reserves

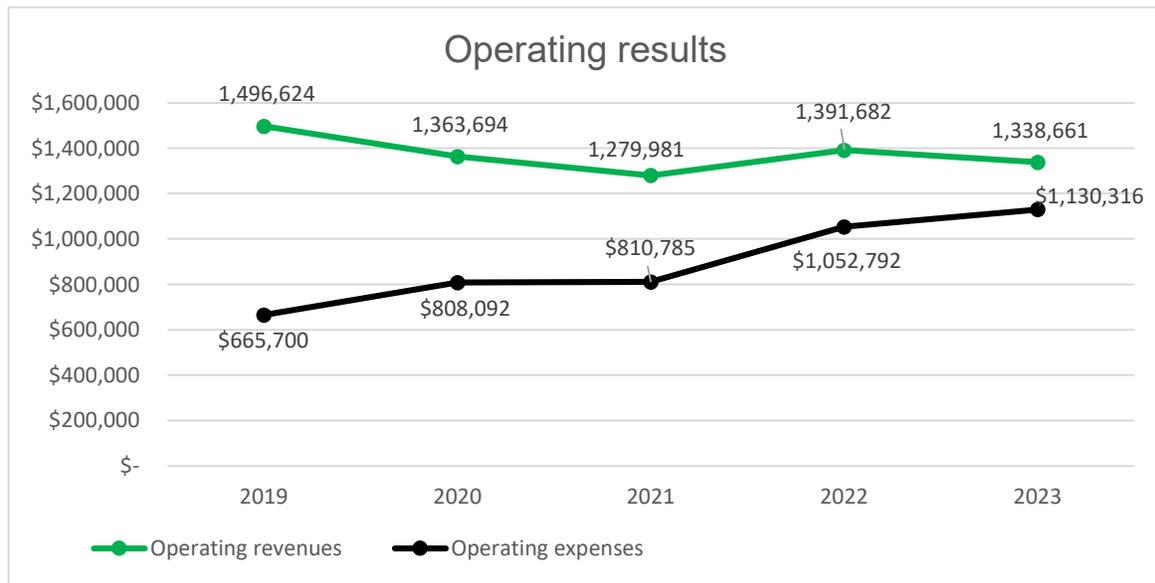
	2019	2020	2021	2022	2023
Year end balance	\$ 4,569,721	\$ 3,943,985	\$ 2,100,959	\$ 3,505,660	\$ 3,004,582
Months on hand	10.42	8.43	5.16	7.73	6.47

Investment in Capital





Village of Ashwaubenon Stormwater Utility Results



Unrestricted Reserves

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Year end balance	\$ 2,318,816	\$ 2,638,295	\$ 1,561,247	\$ 3,062,708	\$ 3,696,201
Months on hand	18.59	23.22	14.64	26.41	33.13

Investment in Capital

